

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 07310 290315Z

20

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

L-03 H-02 PA-01 PRS-01 IO-10 NEA-10 /101 W

----- 099224

R 290226Z MAY 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3896

INFO AMEMBASSY SEOUL

LIMITED OFFICIAL USE MANILA 7310

USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID EFIN KS

SUBJ: MACHINERY MANUFACTURING PROJECT (KOREA)

REF: A) MANILA 6332; B) SEOUL 3489; C) TREASURY 75-88

1. ADB BOARD OF DIRECTORS APPROVED SUBJECT LOAN
MAY 27. PRESS RELEASE WILL BE POUCHED.

2. BOARD DISCUSSION FOCUSED ON (A) OWNERSHIP OF
HYUNDAI INTERNATIONAL INC. AND TIMING OF GOING PUBLIC
AND (B) POSSIBLE ALTERNATIVE SOURCES OF FINANCING.
IN RESPONSE MANAGEMENT NOTED THAT PRIVATE CAPITAL
MARKET VERY THIN, THUS TIMING OF GOING PUBLIC NEEDED
TO BE HANDLED CAREFULLY. BANK, THEREFORE, CONSIDERED
IT APPROPRIATE FOR FIRM TO GO PUBLIC WHEN PROJECT
ENTERS PROFITABLE STAGE. MANAGEMENT ALSO INFORMED
BOARD OF EFFORTS MADE TO SEEK ALTERNATIVE SOURCES
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PAGE 02 MANILA 07310 290315Z

OF FINANCING, WHICH HAD BEEN PREVIOUSLY EXPLAINED

TO USADB, AS REPORTED IN PARA 3, REF A.
PURNELL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EQUIPMENT, INDUSTRIAL PLANTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA07310
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750187-0276
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750510/aaaaaigf.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 6332, 75 SEOUL 3489, 75 TREASURY 75-88
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2003 by ShawDG>; APPROVED <19 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MACHINERY MANUFACTURING PROJECT (KOREA)
TAGS: EAID, EFIN, KS, ADB, HYUNDAI INTERNATIONAL INC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006